

| Date and time | Currency | Economic Release | Forecast | Previous | Notes |
|------------------------------------|------------|-------------------------------------|-------------|-------------|--|
| Mon, 12 th 02:30 | AUD | Home Loans m/m | 0.1% | -1.8% | A fair amount of second tier data from Australia this week of which this will be the most influential release. An improved figure is expected for May, but it's unlikely to have much impact with the aussie still closely tied to equity prices. |
| Mon, 12 th 09:30 | GBP | Final GDP q/q | 0.3% | 0.3% | This release has been pushed back so that the numbers could be re-checked. It's still unlikely that we'll see any change though, and will probably pass relatively unnoticed. |
| Mon, 12 th 15:30 | CAD | BOC Business Outlook Survey | | | This is a well respected survey of current economic conditions and will probably offer up expectations of interest rate rises and GDP numbers. The outlook is likely to be tentative given the prevailing conditions in the US, which could put the CA dollar under pressure. |
| Tues, 13th 09:30 | GBP | Consumer Price Inflation y/y | 3.2% | 3.4% | This will be a crucial figure for the pound this week, with inflationary pressures very much in focus at present. Although a slight drop in the headline rate is expected, it is still stubbornly high, which will ask further questions about monetary policy and could lend support to sterling. |
| Tues, 13 th 10:00 | EUR | German ZEW Economic Sentiment | 25.3 | 28.7 | Rather unsurprisingly, this index has been sliding recently. With fiscal austerity measures being implemented in Germany, a lower figure is again expected. |
| Tues, 13 th 11:45 | NZD | Retail Sales m/m | 0.6% | -0.3% | Sales figures have been quite unpredictable these past few months, but a stronger number in May would be consistent with improving conditions. |
| Wed, 14th 09:30 | GBP | Unemployment Rate | 7.9% | 7.9% | Always an important figure for the month. It will also be accompanied by the latest claimant count change. No significant improvement is expected but another drop in numbers claiming jobless allowance should help sterling. |
| Wed, 14 th 10:00 | EUR | Industrial Production m/m | 1.2% | 0.8% | This is quite a broad figure, and as it's also a reading of production levels in May it is delayed from current events, lessening its market moving impact. |
| Wed, 14 th 13:30 | USD | Retail Sales m/m | -0.2% | -1.2% | This is quite a busy week in terms of data from the US, which should give the market an updated view on the health of the economy. A string of weak figures has seen the dollar suffer recently, and although an improvement in sales figures is expected, they are still seen as down on the month, adding to the somewhat disconcerting picture. |
| Wed, 14 th 19:00 | USD | FOMC Meeting Minutes | | | In June the minutes had a significant impact on the USD and with investors still on edge, any negative comments could put pressure on the currency. |
| Thurs, 15 th 03:00 | CNY | GDP q/y | 10.5% | 11.9% | Prospects for economic growth in China are continuing to influence broader levels of risk appetite. Currencies such as the aussie and kiwi could come under renewed selling pressure if China's growth is seen to be slowing. |
| Thurs, 15 th 23:45 | NZD | Consumer Price Inflation q/q | 0.5% | 0.4% | We are expecting to see a slight rise again this quarter, which may give the Reserve Bank of New Zealand further thought for raising interest rates. |
| Fri, 16 th 13:00 | USD | Core CPI m/m | 0.1% | 0.1% | Unlike in the UK, inflationary pressures have been relatively muted in the US. Without those pressures and with the economic recovery showing signs of slowing, there is little chance of the Fed moving to raise rates anytime soon. |
| Fri, 16 th 14:55 | USD | Consumer Sentiment | 74.2 | 76.0 | University of Michigan release this survey each month and with high unemployment weighing on sentiment the index could slip this month, which, under current market conditions, could prove negative for the dollar. |

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| Country | Current Interest Rate | Next Meeting | Last Change | Previous Interest Rate |
|-------------------------|-----------------------|---------------------------------|--------------------------------|------------------------|
| United Kingdom | 0.50% | August 5 th 2010 | March 5 th 2009 | 1.00% |
| European Monetary Union | 1.00% | August 5 th 2010 | May 7 th 2009 | 1.25% |
| United States | 0.25% | August 10 th 2010 | December 16 th 2008 | 1.00% |
| Canada | 0.50% | July 20 th 2010 | June 1 st 2010 | 0.25% |
| Japan | 0.10% | July 15 th 2010 | December 19 th 2008 | 0.30% |
| Australia | 4.50% | August 3 rd 2010 | May 4 th 2010 | 4.25% |
| Hong Kong | 0.50% | Automatically adjusted | December 17 th 2008 | 1.50% |
| Switzerland | 0.25% | September 16 th 2010 | March 12 th 2009 | 0.50% |
| South Africa | 6.50% | July 22 nd 2010 | March 25 th 2010 | 7.00% |
| New Zealand | 2.50% | July 28 th 2010 | April 29 th 2009 | 3.00% |
| Norway | 2.00% | August 11 th 2010 | May 5 th 2010 | 1.75% |
| Poland | 3.50% | August 24 th 2010 | June 24 th 2009 | 3.75% |
| Sweden | 0.50% | September 2 nd 2010 | July 1 st 2010 | 0.25% |